

**KAVVERI TELECOM PRODUCTS LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008**

(Rs. in Lakhs)

PARTICULARS	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Year to date figures for the current period (Un audited)	Year to date figures for the previous period (Un audited)	Year ended (Audited)
	31/12/2008	31/12/2007	31/12/2008	31/12/2007	31/03/2008
1 Net Sales including service income	5280.15	4,300.46	14,845.29	10,205.25	14,072.58
2 Other Income	26.45	3.96	51.47	13.83	299.00
3 Total Income (1+2)	5,306.60	4,304.42	14,896.76	10,219.08	14,371.58
4 Expenditure					
a) (Accretion) / Decretion in stock in trade	299.90	67.48	-48.23	-256.71	-194.08
b) Raw Material Consumed	3,557.44	3,267.63	11,204.41	8,202.95	11,327.43
c) Staff Cost	116.32	59.22	321.44	180.28	346.76
d) Depreciation	19.74	12.58	54.94	35.43	51.25
e) Other Expenditure	546.51	148.80	1,075.08	396.94	730.01
f) Total Expenditure	<b>4,539.91</b>	<b>3,555.71</b>	<b>12,607.64</b>	<b>8,558.89</b>	<b>12,261.37</b>
5 Profit from Operations before Interest and Exceptional Items (3-4)	766.69	748.71	2,289.12	1,660.19	2,110.21
6 Interest and Financial Expenses	281.86	135.13	755.26	284.80	545.41
7 Profit from Ordinary activities before taxation (5)-(6)	484.83	613.58	1,533.86	1,375.39	1,564.80
8 Provision for Taxation:					
- Current Tax	129.00	-	239.00	-	183.00
- Deferred Tax Liability (Net)	-	-	-	-	213.81
- Fringe Benefit Tax	2.00	0.50	4.50	1.77	3.27
9 Net Profit for the period (7)-(8)	353.83	613.08	1,290.36	1,373.62	1,164.72
10 Extraordinary Items (net of Tax)	-	-	-	-	-
11 Net Profit (after extraordinary items) (9)-(10)	353.83	613.08	1,290.36	1,373.62	1,164.72
12 Paid up Equity Share Capital (Rs. 10/- each)	1,006.08	1,006.08	1,006.08	1,006.08	1,006.08
13 Reserves excluding revaluation reserve as per Balance sheet of previous accounting year					2,689.68
14 Basic & Diluted EPS (Rs) (not annualised)	3.52	6.09	12.83	13.65	11.58
15 Public shareholding:					
- Number of shares	8,353,482	8,353,482	8,353,482	8,353,482	8,353,482
- Percentage of shareholding	85.04%	85.04%	85.04%	85.04%	85.04%

1. The above financial results were reviewed and recommended by the Audit Committee and were subjected to a Limited Review by the Statutory Auditors and taken on record by the Board of Directors at their meeting held on January 23, 2009.

2. The details of Investors complaints received and resolved for the quarter ended 31.12.2008:-

Opening Balance	Received	Addressed	*Pending
4	0	4	4

\* Pending before CLB/Courts

3. The company's operations are pre-dominantly manufacturing of Telecommunication Equipments which constitute single segment and hence segment wise reporting is not applicable

4. The provision for deferred tax will be considered during the end of the year considering the proposed investments to be made in Research and Development under Revenue as well as Capital expenditure during the year.

5. The above financial results are stand alone and do not include the results of its subsidiaries. Our Overseas subsidiaries Viz., M/s. Tiltex Antenna Inc, Canada had made a turnover of CAD 1,245,937/- and DCI Digital Communications Inc, Canada has made a turnover of CAD 179,666/- and Spotwave Wireless Ltd has made a turnover of USD 1,273,073/- during the three months period ended 31.12.2008 ( total turnover of subsidiaries in INR is Rs. 1177.32 lakhs)

6. The previous period figures have been regrouped wherever necessary.

for and on behalf of the Board  
for Kavveri Telecom Products Limited

PLACE: BANGALORE  
DATE: January 23, 2009

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C.Shivakumar Reddy  
Managing Director